

2025 Neptune Park Annual Meeting Minutes

June 28th, 2025

1. Meeting called to order 10:04 a.m.
2. Minutes of last year approved. Motion by Alan Buskofsky & Seconded by Randy Waesche.
3. Moment of silence for:
 - Pam Berger
 - George Vinnick
 - Dino Michaels
4. New Members: Deb Harbin & Marc McGiveny-35 Neptune Ave.
5. Beach staff introductions by J Salm. Tim Regan is our beach manager- working with him: Owen Schmidt, JT Sheppard, Nevaeh Malloy, Ella Devito, Leeya Woodhall, Jake Giordano, Adriana Thomas & Jaden Campbell. Please have your family members & guests wear their bracelets to assist Beach Crew.
6. Raking: Th/Fri/Sat/Sun/Mon 8:00am 10:00am. Would be appreciated if you don't set your chairs up until they are finished. Please keep your chairs & water craft neatly against the wall.
7. Gate/Rock management: Fri/Sat/Sun/Mon & holidays
8. Absolutely NO jumping or diving off the rocks. Matter of safety. Only NP members/guests on rocks but there must be adult supervision. People need to police their own families. Stressed importance of this in order to keep those walking from

OBP along high water line who are not members of association. Association members may help if they are wearing a bracelet in order to remove trespassers from the rocks. Association members may fish off the rocks, but please wear your bracelet.

9. Gail Kislevitz: presentation Neptune Park historical markers- part of our history. 13 markers, 7 were from Post hill Development & had actual street addresses & were established to designate the borders of Neptune park. Meeting with historical landmarks committee was not of help. We have had 3 quotes for restoration & repair ranging from \$3,000. for one to \$90, 000. for all. M Zeller has found a company that will repair all for \$9,000. Paul Morneau states they should be repaired correctly. P Reilly asked for show of hands of all community members in favor of proceeding. Approximately 50 members in favor, one dissenting. At this point we are not asking community to expend any funds, but rather if the community feels it's a worthy cause.

10. Budget : 2025, P Reilly - had budgeted \$62,650. for the yr, including \$10,000 annual special assessment allocated to our reserve fund, leaving an operating budget of \$52,650. which covered repairs to sea wall, installation of new gates & allocation of \$1,000. in case of storm which was not used. Asking for allocation of \$63,150. for coming year due to 15% insurance increase with no additional expenses.

11. Community member advised moving our 3 yr CD that was earning .00249% to an account that is earning 3.73%. Currently, \$225,073.23 in a fidelity money market account, an \$11,424. In a series one savings bond & \$10,000. In our checking

account for a total of \$246,944.80, an increase of \$15,667.09 Motion to approve the Budget by B Gold & seconded by C Marks.

12. Election of BOG: 9 members on the board, each year 3 come up for reelection. This year, it is K Wells, S Daren & P Reilly. 2 board members have resigned: A Budkofsky & B Drutman. 2 members interested in the positions- M Cornish & P Mainelli. P Reilly made a motion to approve, seconded by Steve Weisenberg. Introduction of 2 new board members.
13. Public Comments: T Matson invites members to Sunday morning fitness group on “raft beach” - 8:30am. R Waesche - historical remembrances, legacy to acknowledge our predecessors.
14. Be mindful of what we have in this special community and preserve it. Wear your wristbands. Be a good neighbor. Keep lines of communication open before going to the board.
15. Motion to adjourn by S Daren @ 10:44am, seconded by Peter Mainelli. Respectfully submitted, J Salm.